



California Infrastructure and Economic Development Bank

Tools to Revitalize California Communities

October 2003

REVENUE BOND PROGRAM

The I-Bank is a conduit issuer of:

- Industrial development bonds for manufacturing companies
- 501(c)(3) bonds for non-profit public benefit corporations
- Revenue bonds for public agencies

IDB PROJECT PROFILES



- Manufacturer of circuit boards
- \$4.95 million to construct a new facility and purchase equipment
- Projected to create 97 new jobs in Anaheim



G&G FOODS

- Producer of specialty food products
- \$2.7 million to purchase land, building and equipment
- Projected to create 168 new jobs in Santa Rosa

501(C)(3) BONDS

- Tax-exempt financing for non-profit corporations for capital improvements
- Construction and take-out financing for land, buildings, and equipment
- Annualized costs 2% to 4% below conventional alternatives
- Bonds allow nonprofit to retain endowment
- Project must have a defined public benefit

501(c)(3) PROJECT PROFILES



American Center for Food, Wine and the Arts

- \$70 million to design and construct a new museum, cultural and educational facility dedicated to exploring the diverse nature of wine, food, and the arts



Academy of Motion Pictures Arts and Sciences

- \$35 million to purchase and renovate a facility to house the Academy's Film Archives

REVENUE BONDS FOR PUBLIC AGENCIES

The I-Bank has authority to issue
tax-exempt bonds for other public
agencies

REVENUE BONDS FOR PUBLIC AGENCIES - Project Profiles



Toll Bridge Seismic Retrofit Program (Caltrans)

In August 2003, the I-Bank issued \$1.1 billion of long-term fixed rate revenue bonds primarily to fund construction of the new East Span of the San Francisco-Oakland Bay Bridge



Clean Water State Revolving Fund Program (SWRCB)

In August 2002, the I-Bank issued \$300 million of tax-exempt revenue bonds to provide additional loan funds for the State Revolving Fund

CONTACT INFORMATION

Program information and forms available at:

www.ibank.ca.gov

**California Infrastructure and
Economic Development Bank**

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